

School District Financial Profile

Avon CUSD 176
Unit
22-029-1760-26

Located in : Avon
Superintendent: Dan Oakley

Basis of Accounting: Cash
Under Tax Cap: No

Financial Indicators :

Historical Data

| | 2005 | 2006 | 2007 | 2008 | 2009 | Score |
|--|------|------|-------|-------|--------------|----------------------------|
| Fund Balance to Revenue Ratio : | 0.91 | 1.01 | 1.097 | 1.023 | 1.137 | 4 |
| (Includes Educational, Operations & Maintenance, Transportation, Working Cash, and negative IMRF/FICA Funds) | | | | | | Weighted Score 1.40 |

Total Fund Balance divided by
Total Revenue

3,036,645
2,671,458

The Fund Balance to Revenue Ratio reflects the impact of additional revenues to the existing fund balances of the district. Fund Balances, to a district, can be viewed as savings or checking account balances to the average citizen. A ratio of .25 or greater scores 4, between .25 and .10 scores 3, between .10 and zero scores 2 and a negative fund balance to revenue ratio scores 1.

| | 2005 | 2006 | 2007 | 2008 | 2009 | Score |
|--|------|------|-------|-------|--------------|----------------------------|
| Expenditure to Revenue Ratio : | 0.89 | 0.86 | 1.073 | 0.909 | 1.004 | 3 |
| (Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds) | | | | | | Weighted Score 1.05 |

Total Expenditure divided by
Total Revenues

2,682,375
2,671,458

The Expenditure to Revenue Ratio represents how much the school district is spending for every dollar they are bringing in as revenue. Equal to or less than \$1.00 has a score of 4, between \$1.00 and \$1.10 scores 3, between \$1.10 and \$1.20 scores 2 and spending of greater than \$1.20 scores 1. One-time expenditures made by the district, including construction costs, are included in this ratio. Upon review of the remaining fund balance when deficit spending occurs, the indicator score may be adjusted.

| | 2005 | 2006 | 2007 | 2008 | 2009 | Score |
|--|------|------|------|------|------------|----------------------------|
| Days Cash on Hand : | 365 | 417 | 364 | 401 | 403 | 4 |
| (Includes Educational, Operations & Maintenance, Transportation, and Working Cash Funds) | | | | | | Weighted Score 0.40 |

Cash on Hand divided by
Expenditures per Day

3,004,440
7,451

Days Cash on Hand reflects the number of days a school district would be able to pay their average bills without any additional revenues. 180 days or greater scores 4, between 90 and 180 scores 3, between 30 and 90 scores 2 and less than 30 days of cash on hand scores 1.

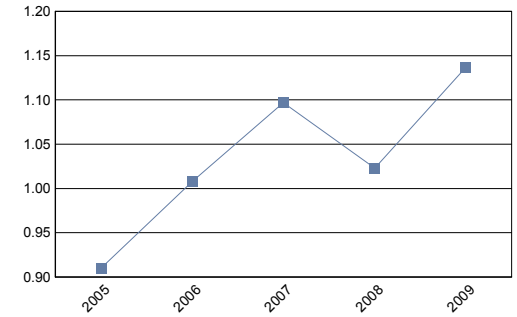
| | 2005 | 2006 | 2007 | 2008 | 2009 | Score |
|---|---------|--------|--------|--------|---------------|----------------------------|
| % of Short-Term Borrowing Max. Remaining : | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 4 |
| Tax Anticipation Warrants | 0 | | | | | Weighted Score 0.40 |
| Short-Term Debt Max. Available | 918,904 | | | | | |

Based on Tax Anticipation Warrants, this represents how much short-term debt the district may incur.

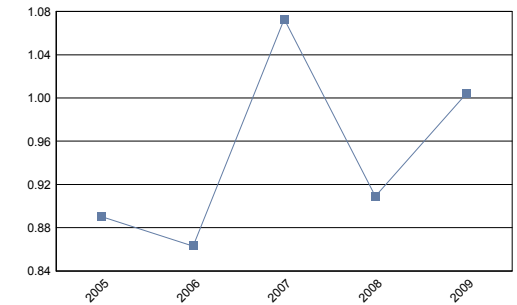
| | 2005 | 2006 | 2007 | 2008 | 2009 | Score |
|---|---------|-------|--------|-------|--------------|----------------------------|
| % of Long-Term Debt Margin Remaining : | 80.97 | 81.96 | 83.990 | 86.74 | 90.03 | 4 |
| Long-Term Debt Amount | 390,000 | | | | | Weighted Score 0.40 |

Represents how much long-term debt the district may incur.

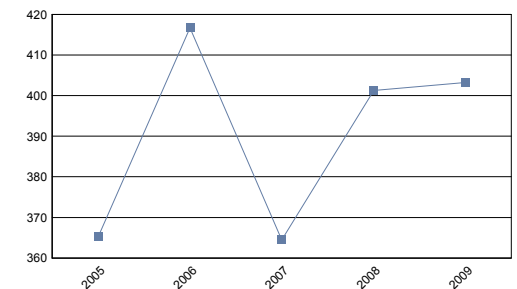
Fund Balance to Revenue Ratio



Expenditure to Revenue Ratio



Days Cash on Hand



FY 08 Profile Score 4.00

FY 09 Profile Score 3.65

Recognition

